

Nonrefundable Credits

Nonrefundable Credits		
47	Foreign tax credit. Form 1116, if required	0.
48	Credit for child and dependent care expenses. Form 2441	0.
49	Education credits. Form 8863	0.
50	Retirement savings contributions credit. Form 8880	0.
51	Child tax credit. Schedule 8812	0.
52	Residential energy credits. Form 5695	0.
53	Other credits from Form <input type="checkbox"/> 3800 <input type="checkbox"/> 8801 <input type="checkbox"/>	0.
54	Total credits. Add lines 47 through 53	0.
55	Subtract line 54 from line 46	0.

Link to Form 1116, Foreign Tax Credit page 1, if required.

Link to Form 2441, page 1.

Link to Form 8863. See Education Benefits tab

Link to Form 8880.

See Child Tax Credit Tip and Interview Tips, later.

Link to Sch R, Credit for the Elderly or Disabled Decision Tree, later.

Hint: Remember, the nonrefundable credits cannot exceed the taxpayer's federal income.

Form 8863

Link to Form 8863 Education Credits. Enter each student's name, SSN, and qualified expenses in the appropriate section of Form 8863. TaxWise® does the calculations. You can enter the total amount of qualifying expenses for each student; TaxWise® will apply the limitations.

Caution: When completing the worksheet for an Education Credit, TaxWise® helps you create an accurate claim, however, TaxWise® will not catch other errors, such as taking more than one benefit for the same student.

Schedule R

If taxpayer qualifies for the credit for the elderly or the disabled, link to Schedule R. If the taxpayer is permanently and totally disabled, check the box in Part II. Otherwise, complete Part III by entering the amount of pensions, annuities or disability benefits that are excluded from income.